Maine Revised Statutes

Title 32: PROFESSIONS AND OCCUPATIONS

Chapter 80: MONEY TRANSMITTERS AND CHECK CASHERS HEADING: PL 1997, c. 155, Pt. A, §2 (new)

§6113. EXAMINATIONS

1. On-site examination. The administrator may conduct an annual on-site examination of a licensee. The licensee shall pay all necessarily incurred costs of the examination. The on-site examination may be conducted in conjunction with examinations to be performed by representatives of agencies of another state or states.

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[ 1997, c. 155, Pt. A, §2 (NEW) .]
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2. Financial data. The administrator may request financial data from a licensee in addition to the data required under section 6110, subsection 2, or conduct an on-site examination of any authorized delegate or location of a licensee within this State. When the administrator examines an authorized delegate's operations, the authorized delegate shall pay all necessarily incurred costs of the examination. When the administrator examines a licensee's location, the licensee shall pay all necessarily incurred costs of the examination.

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[ 1997, c. 155, Pt. A, §2 (NEW) .]

SECTION HISTORY
1997, c. 155, §A2 (NEW).
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